

Daily Technical Outlook: Metals and Energy July 17th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34738	34600	34400	34875	35000	Buy Only above 34850 & 34875 Stop Loss below 34800 Target- 35000-35100.
Silver M	Aug.	39346	38750	38100	39500	40100	Buy above 39500 Stop loss below 39370 target- 40000-40200.

ENERGY

Crude Oil	July.	3947	3920	3850	4030	4085	Sell below 3920 Stop loss above 3940 target- 3870-3850.
Natural Gas	July.	159.30	156	153	163.5	168	Sell below 158 Stop Loss below 160 Target 153-150.

BASE METALS

Copper	July.	443.75	443	439	447	451	Buy above 445.5 Stop loss below 444 target- 447.5-451.
Zinc	July.	194.90	193	191.5	196	198	Buy above 196 Stop Loss below 195 Target 198-200.
Lead	July.	155.25	152	150	156.5	158	Buy above 155.5 Stop Loss below 154.5 Target 158-160.
Nickel	July.	965	957	940	973	985	Buy above 973 Stop loss below 965 target- 985-1000.

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