

Daily Technical Outlook: Metals and Energy Nov 17th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	49039	48800	48300	49600	49900	Buy above 49350 Stop Loss below 49250 Target- 49600-49800.
Silver M	Nov.	66374	66000	65200	67100	67600	Buy above 67100 Stop loss below 66900 target- 67600-68000.

ENERGY

Crude Oil	Nov.	6037	6010	5950	6070	6100	Buy above 6070 Stop loss above 6050 target- 6100-6130
Natural Gas	Nov.	394.70	390	383	401	407	Buy above 401 Stop Loss above 399 Target 407-412

BASE METALS

Copper	Nov.	733.15	729	724	741	747	Sell below 729 Stop loss above 731 target- 724-720
Zinc	Nov.	272.15	269	265	276	281.5	Sell below 269 Stop Loss above 270.5 Target 265-263
Lead	Nov.	188.65	187.5	185.5	191	193	Sell below 187.5 Stop Loss above 188.5 Target 185-183
Nickel	Nov.	1505.60	1498	1475	1521	1543	Sell below 1498 Stop loss above 1505 target- 1480-1475

Technical Research Analyst

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