

Daily Technical Outlook: Metals and Energy Oct 17th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31701	31675	31450	32000	32350	Buy in dip 30580-600 Stop Loss below 31550 Target- 31950- 32100.
Silver M	Nov.	38898	38750	38050	39500	40000	Buy above 39350 Stop loss below 39200 target- 39750- 40000.

ENERGY

Crude Oil	Oct.	5282	5235	5200	5340	5400	Sell below 5240 & 5215 Stop loss above 5260 target- 5150- 5120.
Natural Gas	Oct.	238.30	235	228.5	242	245	Buy above 242 Stop Loss below 240 Target 245-250.

BASE METALS

Copper	Nov.	452.55	451	446	457	465	Sell below 451 Stop loss above 453 target- 446-443.
Zinc	Oct.	193.80	191.75	190	195.5	198.5	Sell below 192.5 & 191.75 Stop Loss above 193.5 Target 190-188.
Lead	Oct.	150.90	147.5	144	154.75	156.5	Buy above 153.5 Stop Loss below 152.5 Target 156.5-160.
Nickel	Oct.	916.40	910	900	930	945	Sell below 910 Stop loss above 920 target- 900-885.

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