

Daily Technical Outlook: Metals and Energy Oct 17th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38248	38075	37950	38275	38450	Buy above 38275 Stop Loss below 38200 Target- 38450-38600.
Silver M	Nov.	45246	44700	44000	45650	46100	Sell below 44900 Stop loss above 45050 target- 44550-44300.

ENERGY

Crude Oil	Oct.	3818	3780	3750	3870	3920	Buy above 3840 & 3855 Stop loss below 3825 target- 3900-3920.
Natural Gas	Oct.	165.90	164.5	162	169.5	172	Buy above 168 Stop Loss below 166 Target 171-174.

BASE METALS

Copper	Oct.	437.85	435.5	431	441.5	445	Sell below 437 Stop loss above 439 target- 435-431.5.
Zinc	Oct.	185.15	184.75	183.5	187	189	Buy above 186.5 Stop Loss below 185.5 Target 189.5-192.
Lead	Oct.	156.25	154.75	153	158.25	160	Sell below 155.5 Stop Loss above 156.5 Target 153-150.
Nickel	Oct.	1197.30	1185	1165	1220	1235	Sell below 1193 Stop loss above 1200 target- 1185-1165.

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