

Daily Technical Outlook: Metals and Energy Sep 17th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	38161	38000	37750	38200	38500	Buy above 38200 Stop Loss below 38140 Target- 38450-38500.
Silver M	Nov.	47233	46700	45850	47500	48200	Buy Only above 47500 Stop loss below 47350 target-48000-48200.

ENERGY

Crude Oil	Sep.	4520	4450	4390	4565	4620	Buy above 4520 Stop loss below 4500 target- 4560-4620.
Natural Gas	Sep.	190.60	186.5	182.5	194	198	Buy above 192.5 & 194 Stop Loss below 191 Target 198-200.

BASE METALS

Copper	Sep.	455.95	452	447	460	465	Buy above 457.5 Stop loss below 456 target- 461-465.
Zinc	Sep.	186.30	185	183	188.5	190	Buy above 188 Stop Loss below 187 Target 191-192.
Lead	Sep.	155.40	153	150	157	158	Buy only above 157.5 & 158 Stop Loss below 156.5 Target 161-163.
Nickel	Sep.	1225.80	1210	1198	1240	1250	Sell below 1218 Stop loss above 1225 target- 1205-1195.

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