

Daily Technical Outlook: Metals and Energy Sep 17th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	51876	51600	51300	52200	52600	Sell below 51800 Stop Loss above 51900 Target- 51400-51300.
Silver M	Nov.	68729	68500	67600	69200	69900	Sell below 68500 Stop loss above 68700 target- 67600-67000.

ENERGY

Crude Oil	Sep.	2940	2880	2840	2960	3000	Buy above 2960 Stop loss below 2940 target- 3000-3030
Natural Gas	Sep.	167	166	162	173	176	Sell below 166 Stop Loss above 168 Target 162-160

BASE METALS

Copper	Sep.	529.25	524	517	533	538	Buy above 530.5 Stop loss below 529 target- 533-537.
Zinc	Sep .	195.35	193.5	191	196.5	200	Buy above 196.5 Stop Loss below 195.5 Target 199-200.
Lead	Sep.	147.50	146.5	145	149.5	151	Sell below 147 Stop Loss above 148 Target 145-143.
Nickel	Sep.	1115.80	1110	1095	1130	1145	Sell below 1110 Stop loss above 1117 target- 1095-1085.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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