

Daily Technical Outlook: Metals and Energy Aug 18th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	53435	52900	52550	53650	54000	Buy above 53650 Stop Loss below 53550 Target- 53900-54000.
Silver M	Aug.	69222	68200	67000	70300	71500	Buy above 70300 Stop loss below 70100 target- 71000-71500.

ENERGY

Crude Oil	Aug.	3194	3160	3100	3210	3270	Buy above 3210 Stop loss below 3190 target- 3260-3270
Natural Gas	Aug.	175.20	172	165	179	182	Buy above 178 & 179 Stop Loss below 176 Target 182-185

BASE METALS

Copper	Aug.	515.05	510	504.5	517.5	522	Buy above 517.5 Stop loss below 515.5 target- 522-523.
Zinc	Aug .	192.20	190	187	193	195	Buy above 193 Stop Loss below 192 Target 195-197.
Lead	Aug .	154.40	153.5	151	155.5	158	Buy above 155.5 Stop Loss below 154.5 Target 158-160.
Nickel	Aug .	1105	10790	1070	1110	1120	Buy above 1110 Stop loss below 1103 target- 1120-1135.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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