

Daily Technical Outlook: Metals and Energy Aug 18th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47206	47100	46750	47450	47600	Sell below 47100 Stop Loss above 47200 Target- 46750- 46400.
Silver M	Aug.	63504	62700	62000	64200	65000	Sell below 63250 Stop loss above 63500 target- 62700- 62000.

ENERGY

Crude Oil	Aug.	4956	4925	4880	5035	5065	Sell below 4925 Stop loss above 4950 target- 4880-4850
Natural Gas	Aug.	285.40	283	280	289	293	Sell below 283 Stop Loss above 285 Target 278-327

BASE METALS

Copper	Aug.	709.70	709	703	724	730	Sell below 709 Stop loss above 711 target- 703-700
Zinc	Aug.	248.60	247.5	245.5	252	255	Buy above 250 Stop Loss below 249 Target 253-255
Lead	Aug.	179.05	178.5	177	182	184	Buy above 180.75 Stop Loss below 179.50 Target 184-185.
Nickel	Aug.	1461	1450	1435	1485	1500	Buy above 1475 Stop loss below 1470 target- 1490- 1500.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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