

## Daily Technical Outlook: Metals and Energy Dec 18th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	37961	37725	37525	38025	38200	Buy above 38025 Stop Loss above 37960 Target- 38200-38400.
Silver M	Feb.	44535	43900	43000	44700	45000	Buy above 44725 Stop loss below 44600 target- 45000-45300.

## ENERGY

Crude Oil	Dec.	4329	4275	4230	4340	4380	Buy above 4340 Stop loss above 4320 target- 4380-4400.
Natural Gas	Dec.	165.20	162.5	159	169	174	Buy above 167 Stop Loss below 165 Target 170-174.

## BASE METALS

Copper	Dec.	443.75	441	438.5	445.5	447.5	Buy above 444.5 Stop loss below 443 target- 447.5-450.
Zinc	Dec.	182.60	181.25	180	184	186	Sell below 182 & 181 Stop Loss above 183 Target 179.5-177.5.
Lead	Dec.	152.60	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Dec.	1020.90	1018	1005	1030	1040	Sell below 1018 Stop loss above 1025 target- 1005-1000.

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