

## Daily Technical Outlook: Metals and Energy Dec 18th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	50263	49900	49650	50450	50600	Buy above 50300 Stop Loss below 50200 Target-50450-50600.
Silver M	Feb.	68194	67250	66500	68400	69000	Buy above 68400 Stop loss below 68200 target-69000-69300.

## ENERGY

Crude Oil	Dec.	3547	3510	3475	3575	3610	Buy above 3560 Stop loss below 3540 target-3610-3630
Natural Gas	Dec.	193.90	191.5	186	201	208	Sell below 192 & 191.5 Stop Loss above 193.5 Target 187-185

## BASE METALS

Copper	Dec.	610.90	605	600	612.5	618	Buy above 612.5 Stop loss below 610.5 target- 615-618.
Zinc	Dec.	221.90	218.5	216	223.5	226	Buy above 223 & 223.50 Stop Loss below 222 Target 226-228.
Lead	Dec.	159.70	159	157	162	165	Sell below 159 Stop Loss above 160 Target 156-155.
Nickel	Dec.	1309.40	1292	1280	1325	1340	Buy above 1318 Stop loss below 1312 target- 1335-1340.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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