

Daily Technical Outlook: Metals and Energy Jan 18th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Feb. | 48745 | 48550 | 48100 | 49200 | 49650 | Sell below 48600 & 550 Stop Loss above 48700 Target-48200-48100. |
| Silver M | Feb. | 64737 | 63800 | 63000 | 65700 | 66400 | Sell below 64400 Stop loss above 64600 target-63800-63000. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|------|--|
| Crude Oil | Jan. | 3825 | 3790 | 3735 | 3885 | 3920 | Sell below 3800 & 3790 Stop loss above 3820 target-3740-3720 |
| Natural Gas | Jan. | 199.60 | 194 | 190 | 207 | 213 | Sell below 197 Stop Loss above 199 Target 192-190 |

BASE METALS

| | | | | | | | |
|--------|------|---------|------|------|-------|------|--|
| Copper | Jan. | 605.30 | 602 | 593 | 611 | 617 | Sell below 603 & 602 Stop loss above 605 target-595-593. |
| Zinc | Jan. | 213.45 | 213 | 210 | 217 | 219 | Sell below 213 Stop Loss above 214 Target 210-208. |
| Lead | Jan. | 165.40 | 163 | 159 | 167.5 | 170 | Buy above 166.5 Stop Loss below 165.5 Target 170-172. |
| Nickel | Jan. | 1312.80 | 1295 | 1280 | 1335 | 1350 | Buy above 1327 Stop loss below 1320 target- 1340-1350. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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