



Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 18th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47908	47650	47300	48000	48200	Buy above 48000 Stop Loss below 47900 Target- 48200-48400.
Silver M	Feb.	62181	61800	60900	62650	62950	Sell below 61900 & 61800 Stop loss above 62100 target-61200-60900.

ENERGY

Crude Oil	Jan.	6261	6200	6135	6300	6340	Buy above 6285 Stop loss below 6265 target-6330-6350
Natural Gas	Jan.	318.20	313	307	323	330	Sell below 313 Stop Loss above 315 Target 307-300

BASE METALS

Copper	jan.	744.20	737	731	752	760	Sell below 741 Stop loss above 743 target- 735-732
Zinc	Jan.	288	285.5	283	291.5	294	Sell below 286.5 top Loss above 288 Target 283-280
Lead	Jan.	188.90	187.5	186	191.5	194	Buy above 191 & 191.5 Stop Loss below 190 Target 194-196
Nickel	Jan.	1644.20	1625	1615	1655	1675	Buy above 1650 & 1653 Stop loss below 1645 target- 1675-1685

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