

Daily Technical Outlook: Metals and Energy June 18th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	47320	46950	46650	47450	47650	Buy above 47450 Stop Loss below 47370 Target- 47650-48000.
Silver M	June.	48689	48100	47400	48750	49850	Buy above 48750 Stop loss below 48600 target- 49200-49800.

ENERGY

Crude Oil	June.	2907	2850	2790	2980	3050	Buy above 2930 Stop loss below 2910 target- 2980-3050
Natural Gas	June.	123.30	122	118	126	129	Sell below 122.5 & 122 Stop Loss above 124 Target 119-117.

BASE METALS

Copper	June.	445.25	439	435	446	451.5	Buy above 446 Stop loss below 444.5 target- 451-452.
Zinc	June .	160.05	157	155	160.5	162	Buy above 160.5 Stop Loss below 159.5 Target 162-164.
Lead	June .	143.05	141	138.5	143.5	144.5	Buy above 143.5 Stop Loss below 142.5 Target 145-146.
Nickel	June .	979.20	975	965	990	1000	Buy above 990 Stop loss below 983 target- 1005-1015.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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