

Daily Technical Outlook: Metals and Energy Mar 18th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	40279	40000	39250	40600	41000	Sell below 40000 Stop Loss above 40120 Target- 39400-39200.
Silver M	April.	35449	35150	34300	36900	37400	Sell below 35150 Stop loss below 35300 target- 34300-34000.

ENERGY

Crude Oil	Mar.	2095	2065	2030	2150	2200	Sell below 2065 Stop loss above 2085 target- 2030-2020.
Natural Gas	Mar.	131	130	126	134.5	139	Sell below 130 Stop Loss above 131.5 Target 126-124.

BASE METALS

Copper	Mar.	408.10	404	400	412	416.5	Sell below 407 & 406 Stop loss above 408.5 target-404-400.
Zinc	Mar.	147.05	146	144	150	152	Sell below 146 Stop Loss above 147 Target 144-142.
Lead	Mar.	137.30	136.5	134	139.5	141.5	Sell below 136.5 Stop Loss above 137.5 Target 134-133.
Nickel	Mar.	889.70	880	870	910	920	Sell below 880 Stop loss above 887 target- 870-855.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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