

Daily Technical Outlook: Metals and Energy May 18th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	47352	46950	46600	47450	47700	Buy above 47450 Stop Loss below 47370 Target- 47700-47900.
Silver M	June.	47065	46600	45600	47200	48000	Buy above 47200 Stop loss below 47000 target- 47800-48000.

ENERGY

Crude Oil	May.	2246	2200	2140	2270	2320	Buy above 2270 Stop loss below 2250 target- 2310-2330.
Natural Gas	May.	126	125	121.5	132	135.5	Sell below 125 Stop Loss above 127 Target 122-120.

BASE METALS

Copper	May.	401.05	398	395	405	407.5	Sell below 400 Stop loss above 402 target- 396-395.
Zinc	May.	153.90	153	150.5	155.5	157	Buy above 155 & 155.5 Stop Loss below 154 Target 157.5-160.
Lead	May.	129.55	129	127	131.5	133.5	Sell below 129 Stop Loss above 130 Target 127-125.
Nickel	May.	903	900	885	920	935	Sell below 900 Stop loss above 906 target- 885-875.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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