

Daily Technical Outlook: Metals and Energy May 18th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	48437	47900	47700	48500	48800	Buy above 48500 Stop Loss below 48400 Target- 48800-48900.
Silver M	July.	73300	72700	71300	73400	74000	Buy above 73400 Stop loss below 73200 target- 74000-74400.

ENERGY

Crude Oil	May.	4859	4800	4750	4885	4940	Buy above 4875 & 4885 Stop loss below 4860 target- 4920-4940
Natural Gas	May.	230.90	227	221	231.5	235	Buy above 231.5 Stop Loss below 229.5 Target 235-237

BASE METALS

Copper	May.	783.65	776	769	788	795	Buy above 786 Stop loss below 784 target- 793-795
Zinc	May.	238.20	235	231.5	239	241	Buy above 239 Stop Loss below 237.5 Target 241-243.
Lead	May.	175.75	173.5	169.5	176.50	180	Buy above 176.5 Stop Loss below 175 Target 179-180.
Nickel	May.	1322.60	1295	1280	1325	1345	Buy above 1325 Stop loss below 1319 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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