

Daily Technical Outlook: Metals and Energy Nov 18th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	38002	37900	37800	38100	38300	Sell below 37950 Stop Loss above 30010 Target- 37800-37600.
Silver M	Nov.	44457	44000	43500	44900	45600	Sell below 44250 Stop loss above 44400 target- 44000-43550.

ENERGY

Crude Oil	Nov.	4134	4085	4050	4160	4210	Buy above 4150 & 4160 Stop loss below 4130 target- 4200-4220.
Natural Gas	Nov.	194	189.5	187	195.5	201.5	Buy above 195.5 Stop Loss below 194 Target 200-202.

BASE METALS

Copper	Nov.	437.70	436	432	440.5	443	Sell below 437 Stop loss above 438.5 target- 433-432.
Zinc	Nov.	192.3	192	190	195	196.5	Sell below 192 Stop Loss above 193 Target 190-188.
Lead	Nov.	154.95	154	153	156	158	Sell below 154 Stop Loss above 155 Target 152-151.
Nickel	Nov.	1110.30	1100	1085	1125	1140	Sell below 1107 Stop loss above 1115 target- 1090-1085.

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