

Daily Technical Outlook: Metals and Energy Nov 18th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	49262	48800	48300	49600	49900	Buy above 49300 & 350 Stop Loss below 49200 Target- 49600-49800.
Silver M	Nov.	66767	66000	65200	67100	67600	Buy above 67000 & 67100 Stop loss below 66800 target- 67600-68000.

ENERGY

Crude Oil	Nov.	5827	5800	5760	5960	6030	Sell below 5800 Stop loss above 5820 target- 5760-5740
Natural Gas	Nov.	362.70	360	350	370	377	Sell below 360 Stop Loss above 362 Target 352-350

BASE METALS

Copper	Nov.	718.65	718	710	728	734	Sell below 718 Stop loss above 720 target- 710-708
Zinc	Nov.	264.15	262	255	269	275	Sell below 262 Stop Loss above 263.5 Target 258-255
Lead	Nov.	186.50	186	184.5	189	191	Sell below 186 Stop Loss above 187.5 Target 183-181
Nickel	Nov.	1498.30	1490	1475	1521	1543	Sell below 1497 Stop loss above 1505 target- 1480-1475

Technical Research Analyst

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