

Daily Technical Outlook: Metals and Energy Oct 18th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31702	31625	31450	32000	32350	Sell below 31625 & 575 Stop Loss above 31670 Target- 31450-31300.
Silver M	Nov.	38871	38750	38050	39500	40000	Buy above 39100 & 39125 Stop loss below 39000 target-39750-40000.

ENERGY

Crude Oil	Oct.	5134	5100	5050	5185	5240	Sell below 5115 & 5100 Stop loss above 5135 target- 5050-5020.
Natural Gas	Oct.	242.90	235	228.5	245	251	Buy above 244 & 245 Stop Loss below 242 Target 249-251.

BASE METALS

Copper	Nov.	452.70	449	446	457	465	Sell below 450.75 & 449 Stop loss above 452 target- 446-443.
Zinc	Oct.	199.30	196.5	193.5	200	204.5	Buy above 200 Stop Loss below 199 Target 204-205.
Lead	Oct.	149.25	147.5	144	154.75	156.5	Buy above 150.5 Stop Loss below 149.5 Target 153.5- 156.5.
Nickel	Oct.	906.10	900	885	930	945	Sell below 900 Stop loss above 910 target- 885-875.

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