

Daily Technical Outlook: Metals and Energy Oct 18th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38216	37950	37750	38275	38450	Buy above 38275 Stop Loss below 38200 Target- 38450-38600.
Silver M	Nov.	45553	44700	44000	45700	46100	Sell below 45250 Stop loss above 45400 target- 44700-44550.

ENERGY

Crude Oil	Oct.	3805	3760	3720	3820	3870	Buy above 3820 Stop loss below 3800 target- 3855-3900.
Natural Gas	Oct.	164.80	162	159.5	169.5	172	Sell below 163.5 Stop Loss above 165 Target 161-159.

BASE METALS

Copper	Oct.	437.65	435.5	431	441.5	445	Sell below 436 Stop loss above 438 target- 432-431.
Zinc	Oct.	184.85	183.5	182	187	189	Sell below 184 & 183.75 Stop Loss above 185 Target 182-180.
Lead	Oct.	155.90	154.75	153	156.75	158.25	Sell below 155 Stop Loss above 156 Target 153-150.
Nickel	Oct.	1173.50	1165	1150	1190	1205	Sell below 1170 Stop loss above 1175 target- 1155-1150.

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