

Daily Technical Outlook: Metals and Energy Sep 18th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37995	37750	37450	38200	38500	Buy above 38175 & 38200 Stop Loss below 38120 Target- 38450-38500.
Silver M	Nov.	47380	46700	45850	47500	48200	Buy Only above 47500 Stop loss below 47350 target- 48000-48200.

ENERGY

Crude Oil	Sep.	4245	4180	44140	4280	4350	Buy above 4280 Stop loss below 4260 target- 4350-4410.
Natural Gas	Sep.	191.60	189	186.5	195	198	Buy above 193.5 Stop Loss below 192 Target 198-200.

BASE METALS

Copper	Sep.	451.55	450	447	457	460	Sell below 450 Stop loss above 452 target- 447-443.
Zinc	Sep.	185.05	183	180	187	188.5	Buy above 187 Stop Loss below 186 Target 191-192.
Lead	Sep.	153.85	153	150	157	158	Sell only below 153 Stop Loss above 154 Target 150-148.
Nickel	Sep.	1213.60	1195	1175	1225	1240	Sell below 1205 Stop loss above 1212 target- 1195-1175.

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