

Daily Technical Outlook: Metals and Energy Aug 19th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37487	37275	37050	37700	37950	Buy above 37575 Stop Loss below 37520 Target- 37750-37900.
Silver M	Aug.	43834	43500	43000	44300	44650	Buy above 44100 Stop loss below 43950 target- 44600-45000.

ENERGY

Crude Oil	Aug.	3896	3860	3835	3930	3975	Sell below 3860 & 3840 Stop loss above 3880 target- 3800-3770.
Natural Gas	Aug.	156.30	153	149	159	161.5	Buy above 159 Stop Loss below 157.5 Target 161.5-164.

BASE METALS

Copper	Aug.	446	445	440.5	448.5	452	Sell only below 443.5 Stop loss above 445 target- 440.5-437.
Zinc	Aug.	183.55	181.5	179	185.5	187.5	Sell below 182.5 Stop Loss above 183.5 Target 181-179.
Lead	Aug.	153.25	152.5	150	156	158	Sell below 153 Stop Loss above 154 Target 150-148.
Nickel	Aug.	1138.6	1125	1115	1162	1165	Buy above 1147 & 1152 Stop loss below 1140 target- 1165-1175.

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