

Daily Technical Outlook: Metals and Energy Aug 19th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	53738	53350	52800	54200	54700	Buy above 54050 Stop Loss below 53950 Target- 54300-54500.
Silver M	Aug.	69537	68900	67500	70750	71500	Buy above 70800 Stop loss below 70600 target- 71500-72000.

ENERGY

Crude Oil	Aug.	3193	3160	3100	3215	3270	Buy above 3250 Stop loss below 3190 target- 3260-3270
Natural Gas	Aug.	180	176	172	185	189	Buy above 182.5 Stop Loss below 181 Target 185-188

BASE METALS

Copper	Aug.	525.30	519.5	514.5	526	530	Buy above 526 Stop loss below 524 target- 530-532.
Zinc	Aug .	193.90	190	187	195.5	198	Buy above 194.5 Stop Loss below 193.5 Target 197-198.
Lead	Aug .	155.95	153.5	152	156.5	158.5	Buy above 156.5 Stop Loss below 155.5 Target 158.5-160.
Nickel	Aug .	1107.6	1090	1070	1120	1130	Buy above 1115 Stop loss below 1108 target- 1130-1135.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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