

Daily Technical Outlook: Metals and Energy Aug 19th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47069	46950	46750	47450	47600	Sell below 46950 Stop Loss above 47050 Target- 46750-46400.
Silver M	Aug.	62764	62300	61700	63400	64200	Sell below 62500 Stop loss above 62700 target- 61700-61000.

ENERGY

Crude Oil	Aug.	4872	4840	4800	4930	4990	Sell below 4840 Stop loss above 4860 target- 4800-4770
Natural Gas	Aug.	286.40	281	274	289	293	Sell below 284 Stop Loss above 286 Target 278-274

BASE METALS

Copper	Aug.	694.25	692	685	706	716	Sell below 692 Stop loss above 694 target- 687-683
Zinc	Aug.	247.15	246	243.5	250	252.5	Sell below 246 Stop Loss above 247 Target 243.5-241
Lead	Aug.	179.15	177	175	182	184	Sell below 177.5 & 177 Stop Loss above 178.50 Target 175-173.
Nickel	Aug.	1435.60	1415	1400	1450	1470	Sell below 1425 Stop loss above 1432 target- 1410-1400.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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