

## Daily Technical Outlook: Metals and Energy Dec 19th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	37932	37800	37525	38025	38200	Buy Only above 38025 Stop Loss above 37960 Target- 38200-38400.
Silver M	Feb.	44466	43900	43000	44700	45000	Buy above 44600 Stop loss below 44450 target- 45000-45300.

## ENERGY

Crude Oil	Jan.	4344	4290	4260	4350	4385	Buy above 4350 Stop loss above 4330 target- 4385-4400.
Natural Gas	Dec.	162.10	159	156	166	169	Sell below 160.50 Stop Loss above 162 Target 156-154.

## BASE METALS

Copper	Dec.	443.70	441	438.5	445.5	447.5	Buy above 444.5 Stop loss below 443 target- 447.5-450.
Zinc	Dec.	183.50	182.25	181	184.5	186	Buy above 184.5 Stop Loss below 183.5 Target 187-189.
Lead	Dec.	153.40	152	150	155	156.5	Sell below 152.75 Stop Loss above 154 Target 150-148.
Nickel	Dec.	1011.70	1005	990	1018	1030	Sell below 1008 Stop loss above 1015 target- 995-990.

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