

Daily Technical Outlook: Metals and Energy Feb 19th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	41311	40900	40600	41450	41700	Buy above 41350 Stop Loss below 40280 Target- 41450-41700.
Silver M	Feb.	47273	46450	46000	47650	48000	Buy above 47350 Stop loss below 47200 target- 48000-483000.

ENERGY

Crude Oil	Feb.	3698	3655	3630	3750	3820	Buy above 3710 Stop loss below 3690 target- 3750-3800.
Natural Gas	Feb.	141.50	137.5	133	142	145	Buy above 142 Stop Loss below 140.5 Target 145-148.

BASE METALS

Copper	Feb.	431.60	430.5	428	434.5	437	Sell below 430.5 Stop loss above 432 target- 428-425.
Zinc	Feb.	167.65	166.5	165	171	172.5	Sell below 166.5 Stop Loss above 167.5 Target 165-164.
Lead	Feb.	146.60	144.5	142.5	148	150.5	Buy above 147.5 Stop Loss below 146.5 Target 150.5-153.50.
Nickel	Feb.	938.20	935	925	950	963	Sell below 935 Stop loss above 941 target- 925-915.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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