

Daily Technical Outlook: Metals and Energy Jan 19th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	48918	48550	48100	49200	49650	Sell below 48750 Stop Loss above 48850 Target-48500-48100.
Silver M	Feb.	65407	64700	63800	65700	66400	Sell below 64800 & 64700 Stop loss above 65000 target-63800-63000.

ENERGY

Crude Oil	Jan.	3818	3790	3735	3840	3885	Sell below 3800 & 3790 Stop loss above 3820 target-3740-3720
Natural Gas	Jan.	191.60	188	184	195	200	Sell below 189.5 Stop Loss above 191.5 Target 185-183

BASE METALS

Copper	Jan.	607.15	602	593	612.5	617	Sell below 606.5 Stop loss above 608.5 target- 602-595.
Zinc	Jan.	213.90	213	210	217	219	Sell below 213 Stop Loss above 214 Target 210-208.
Lead	Jan.	164.45	163	159	167.5	170	Sell below 164 & 163.5 Stop Loss above 165 Target 160-159.
Nickel	Jan.	1317.80	1310	1295	1335	1350	Buy above 1328 Stop loss below 1322 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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