



Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 19th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47925	47650	47300	48050	48200	Buy above 48050 Stop Loss below 47950 Target- 48200-48400.
Silver M	Feb.	63265	62000	60900	63700	64600	Buy above 63700 Stop loss below 63500 target- 64500-64700.

ENERGY

Crude Oil	Jan.	6332	6280	6240	6385	6440	Buy above 6360 Stop loss below 6340 target-6400-6430
Natural Gas	Jan.	320.40	313	307	326	332	Sell below 316 Stop Loss above 318 Target 307-300

BASE METALS

Copper	jan.	741.25	737	731	748	752	Sell below 740 Stop loss above 742 target- 735-732
Zinc	Jan.	291.55	288	285.5	294	297	Buy above 293.5 & 294 top Loss below 292.5 Target 297-300
Lead	Jan.	187.290	186	184	190	191.5	Buy above 190 & 191.5 Stop Loss below 189 Target 194-196
Nickel	Jan.	1655.10	1645	1625	1665	1680	Buy above 1663 & 1665 Stop loss below 1657 target- 1675-1685

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