

Daily Technical Outlook: Metals and Energy July 19th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	35117	34850	34750	35150	35350	Buy above 35150 Stop Loss below 35080 Target- 35350-35500.
Silver M	Aug.	40755	40250	39650	41000	41600	Buy above 40800 Stop loss below 40670 target- 41000-41600.

ENERGY

Crude Oil	July.	3815	3770	3740	3860	3910	Sell below 3780 & 3770 Stop loss above 3800 target- 3740-3700.
Natural Gas	July.	157.8	156	153	163.5	168	Sell below 156 Stop Loss below 158 Target 153-150.

BASE METALS

Copper	July.	447.55	444	442.5	448.5	451	Buy above 448.5 Stop loss below 447 target- 451.5-454.
Zinc	July.	192.45	190	188	195.75	198	Sell below 191.5 Stop Loss above 192.5 Target 190-188.
Lead	July.	156.65	154	152	158	160	Buy above 157 Stop Loss below 156 Target 160-162.
Nickel	July.	1031.10	1020	1010	1040	1060	Buy above 1040 Stop loss below 1030 target- 1055-1060.

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