

### Daily Technical Outlook: Metals and Energy June 19th, 2020

| Commodity     | Contract<br>Month | РСР   | <b>S1</b> | S2    | R1    | R2    | Trading Call                                                          |
|---------------|-------------------|-------|-----------|-------|-------|-------|-----------------------------------------------------------------------|
| BULLIONS(Rs.) |                   |       |           |       |       |       |                                                                       |
| Gold M        | July.             | 47328 | 46950     | 46650 | 47650 | 48050 | Buy above 47450<br>Stop Loss below<br>47370 Target- 47650-<br>48000.  |
| Silver M      | June.             | 48115 | 47900     | 47400 | 48600 | 49000 | Sell below 47900<br>Stop loss above<br>48050 target- 47400-<br>47000. |

## **ENERGY**

| Crude Oil   | June. | 2956   | 2875 | 2840 | 2980 | 3050 | Buy above 2970 &<br>2980 Stop loss below<br>2950 target- 3030-<br>3050 |
|-------------|-------|--------|------|------|------|------|------------------------------------------------------------------------|
| Natural Gas | June. | 126.20 | 122  | 118  | 129  | 133  | Sell below 125 Stop<br>Loss above 126.5<br>Target 122-119.             |

# BASE METALS

| Copper | June.  | 445.70 | 443 | 438.5 | 448   | 451.5 | Buy above 448 Stop loss<br>below 446.5 target- 451.5-<br>454.   |
|--------|--------|--------|-----|-------|-------|-------|-----------------------------------------------------------------|
| Zinc   | June . | 161.70 | 159 | 157   | 162   | 165   | Buy above 162 Stop Loss<br>below 161 Target 165-167.            |
| Lead   | June . | 143.20 | 141 | 138.5 | 144.5 | 147   | Buy above 144 & 144.5<br>Stop Loss below 143 Target<br>146-147. |
| Nickel | June . | 984.90 | 975 | 965   | 990   | 1000  | Buy above 990 Stop loss<br>below 983 target- 1005-<br>1015.     |

**RESEARCH BONANZA** 

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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