

Daily Technical Outlook: Metals and Energy May 19th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46652	46450	46000	47100	47550	Sell below 46550 & 46450 Stop Loss below 46630 Target- 46100-46000.
Silver M	June.	48060	47550	47150	48400	48900	Buy above 48400 Stop loss below 48250 target- 48900-49100.

ENERGY

Crude Oil	June.	2402	2370	2325	2470	2540	Sell below 2370 Stop loss above 2390 target- 2325-2300.
Natural Gas	May.	139.50	135	131	141	146	Buy above 141 Stop Loss below 139 Target 145-146.

BASE METALS

Copper	May.	410.80	406.5	404	412.5	418	Buy above 412.5 Stop loss below 411 target- 416-418.
Zinc	May.	157.70	156.5	154	158.5	160	Buy above 158.5 Stop Loss below 157.5 Target 161-163.
Lead	May.	131.75	129.75	127	132.5	135	Buy above 132.5 Stop Loss below 131.5 Target 135-137.
Nickel	May.	933.1	915	900	935	950	Buy above 935 Stop loss below 928 target- 950-960.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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