

Daily Technical Outlook: Metals and Energy May 19th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	48288	47900	47700	48500	48800	Buy above 48400 Stop Loss below 48300 Target- 48700- 48800.
Silver M	July.	73192	72700	71300	74200	75000	Buy above 73800 Stop loss below 73600 target- 74200- 74800.

ENERGY

Crude Oil	June.	4799	4775	4700	4880	4950	Sell below 4770 Stop loss above 4790 target- 4720-4700
Natural Gas	May.	220.50	217	212	225.5	231.5	Buy above 222 Stop Loss below 220 Target 227-231

BASE METALS

Copper	May.	783.85	776	769	791	803	Buy above 785 Stop loss below 783 target- 791-795
Zinc	Мау.	238.40	237.5	235	242	244	Buy above 239.5 Stop Loss below 238 Target 242-244
Lead	Мау.	174.90	173.5	169.5	177	180	Buy above 176.5 & 177 Stop Loss belolw 175.5 Target 179-180.
Nickel	Мау.	1321.70	1315	1295	1345	1360	Buy above 1330 Stop loss below 1324 target- 1345- 1360.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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