

Daily Technical Outlook: Metals and Energy Nov 19th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	49047	48800	48300	49600	49900	Buy above 49250 & 350 Stop Loss below 49150 Target- 49600- 49800.
Silver M	Nov.	66127	65700	65100	66700	67600	Sell below 65700 Stop loss above 65900 target- 65100- 64800.

ENERGY

Crude Oil	Nov.	5822	5760	5680	5960	6030	Sell below 5800 Stop loss above 5820 target- 5760-5740
Natural Gas	Nov.	362.70	359	350	370	377	Sell below 360 Stop Loss above 362 Target 352-350

BASE METALS

Copper	Nov.	722.65	715	709	728	734	Sell below 718 Stop loss above 720 target- 710-708
Zinc	Nov.	2.95	259	255	269	275	Sell below 262 Stop Loss above 263.5 Target 258- 255
Lead	Nov.	186.50	186	184.5	189	191	Sell below 186 Stop Loss above 187.5 Target 183- 181
Nickel	Nov.	1513.4	1485	1460	1530	1545	Buy above 1522 Stop loss above 1528 target- 1500- 1485

Technical Research Analyst

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