

Daily Technical Outlook: Metals and Energy Sep 19th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37837	37700	37450	37950	38200	Sell Only below 37750 & 37700 Stop Loss below 37800 Target- 37500-37450.
Silver M	Nov.	46600	46300	45850	47100	47500	Sell Only below 46500 Stop loss above 46650 target-46000-45850.

ENERGY

Crude Oil	Sep.	4138	4100	4040	4200	4250	Sell below 4100 Stop loss above 4120 target- 4040-4000.
Natural Gas	Sep.	196.50	185.5	180	192	195	Sell below 185 Stop Loss below 187 Target 181-180.

BASE METALS

Copper	Sep.	446.90	445	441	452	457	Sell below 446.5 Stop loss above 448 target- 442-440.
Zinc	Sep.	183.70	183	180	187	188.5	Sell below 183 Stop Loss above 184 Target 180-178.
Lead	Sep.	154.20	153	150	157	158	Sell only below 153 Stop Loss above 154 Target 150-148.
Nickel	Sep.	1227.50	1210	1195	1240	1255	Buy above 1233 Stop loss below 1225 target- 1250-1255.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.