

## Daily Technical Outlook: Metals and Energy Aug 1th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	35105	34800	34600	35225	35450	Sell below 35025 Stop Loss above 35080 Target- 34800-34600.
Silver M	Aug.	41230	40950	40750	41650	42000	Sell below 41075 Stop loss above 41200 target- 40750-40400.

## ENERGY

Crude Oil	Aug.	4032	4000	3950	4050	4100	Buy above 4040 & 4050 Stop loss below 4020 target- 4080-4100.
Natural Gas	Aug.	155.10	153	147	157	162	Sell below 154.5 Stop Loss above 156 Target 150-147.

## BASE METALS

Copper	Aug.	444.15	442.5	440	448	452	Sell below 442.5 Stop loss above 444 target- 440-437.
Zinc	Aug.	192.25	191	189	195	197.5	Sell below 191.5 Stop Loss above 192.5 Target 190-187.5.
Lead	Aug.	154.05	152	151	155.5	158	Sell below 153 Stop Loss above 154 Target 150-148.
Nickel	Aug.	1013.5	997	984	1015	1025	Buy above 1015 Stop loss below 1008 target- 1025-1035.

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