

Daily Technical Outlook: Metals and Energy Feb 1th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	40919	40650	40450	41050	41450	Buy above 41000 & 41050 Stop Loss below 40950 Target- 41400-41450.
Silver M	Feb.	47010	46350	45600	47200	47650	Buy above 47200 Stop loss below 47050 target- 47600-47700.

ENERGY

Crude Oil	Feb.	3683	3660	3620	3725	3785	Sell below 3665 & 3650 Stop loss above 3680 target- 3620-3600.
Natural Gas	Feb.	132.40	130	127	135.5	138	Sell below 131 & 130.5 Stop Loss above 132 Target 127-125.

BASE METALS

Copper	Feb.	427.25	425.5	423	430	435	Sell below 426 & 425.5 Stop loss above 427.5 target- 423-421.
Zinc	Feb.	174.45	172.5	170	176	177.5	Sell below 173 Stop Loss above 174 Target 170-168.
Lead	Feb.	148.05	145.5	144	149	152	Sell below 147 Stop Loss above 148 Target 145.5- 143.
Nickel	Feb.	943.80	927	915	955	965	Sell below 935 Stop loss above 941 target- 915-905.

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