

## Daily Technical Outlook: Metals and Energy Jan 1th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	39081	38925	38725	39200	39500	Buy above 39150 & 39200 Stop Loss above 39100 Target- 39450-39500.
Silver M	Feb.	46731	46500	45850	47350	47700	Sell below 46600 & 46500 Stop loss above 46700 target- 46000-45850.

## ENERGY

Crude Oil	Jan.	4386	4360	4320	4430	4470	Buy above 4415 & 4430 Stop loss above 4400 target- 4460-4475.
Natural Gas	Jan.	155.50	154	151	158.5	161.5	Sell below 154 Stop Loss above 156 Target 151-150.

## BASE METALS

Copper	Jan.	441.25	440.5	436	444	447	Sell below 440.75 Stop loss above 442 target- 436-435.
Zinc	Jan.	179	178	176	181.25	183	Sell below 178.5 Stop Loss above 179.5 Target 176-174.
Lead	Jan.	151.75	151.5	150	155	156.5	Sell below 151.5 Stop Loss above 152.5 Target 150-148.
Nickel	Jan.	1029.20	1024	1010	1050	1060	Sell below 1024 Stop loss above 1030 target- 1010-1000.

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*SEBI Regn. No.: INZ000212137*

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