

Daily Technical Outlook: Metals and Energy June 1th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46858	46400	45850	47000	47400	Buy above 46950 & 47000 Stop Loss below 46870 Target- 47400-47500.
Silver M	June.	50439	49500	48800	50500	51500	Buy above 50500 Stop loss below 50350 target- 51000-51500.

ENERGY

Crude Oil	June.	2564	2500	2450	2640	2700	Buy above 2580 Stop loss below 2560 target- 2630-2650
Natural Gas	June.	135.90	134	130	140	145	Sell below 134 Stop Loss above 135.5 Target 130-128.

BASE METALS

Copper	June.	416.20	412	409	417.5	422	Buy above 417.5 Stop loss below 416 target- 422-424.
Zinc	June .	159	157	154	160.5	163	Buy above 160 & 160.5 Stop Loss below 159 Target 163-164.
Lead	June .	133.10	131.5	130.5	134	135.5	Buy above 134 Stop Loss below 133 Target 135.5-137.
Nickel	June .	940.40	920	905	950	963	Buy above 943 Stop loss below 937 target- 950-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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