

Daily Technical Outlook: Metals and Energy Nov 1th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31750	31575	31450	32000	32100	Sell below 31700 & 31650 Stop Loss below 31750 Target- 31575-31450.
Silver M	Nov.	38082	38000	37450	38500	39050	Sell below 38000 Stop loss below 38150 target- 37700-37450.

ENERGY

Crude Oil	Nov.	4892	4850	4820	4940	4985	Sell below 4870 Stop loss above 4900 target- 4820-4800.
Natural Gas	Nov.	241.60	237.5	233.5	243	245	Buy above 243 Stop Loss below 241 Target 247-250.

BASE METALS

Copper	Nov.	435.70	434	427.5	439.5	443.5	Sell below 434 Stop loss above 436 target- 427.5-424.
Zinc	Nov.	187	183.5	180	191	195.5	Sell below 186.5 Stop Loss above 187.5 Target 183.5-180.
Lead	Nov.	142.30	139.75	138	144	147	Sell below 141 & 139.75 Stop Loss above 142 Target 138-135.
Nickel	Nov.	856.70	850	835	875	893	Sell below 850 Stop loss above 860 target- 835-825.

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