

Daily Technical Outlook: Metals and Energy Nov 1th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|---------------|-------------------|-------|-----------|-----------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Dec. | 38550 | 38275 | 38000 | 38600 | 38950 | Buy above 38600 Stop Loss below 38540 Target- 38800- 38900. |
| Silver M | Nov. | 46770 | 46250 | 45800 | 47300 | 48000 | Buy above 46900 & 47000 Stop loss below 46800 target-47300-47900. |

ENERGY

| Crude Oil | Nov. | 3853 | 3810 | 3780 | 3880 | 3950 | Sell below 3840 Stop loss above 3860 target- 3810-3780. |
|-------------|------|------|------|------|-------|------|---|
| Natural Gas | Nov. | 187 | 186 | 181 | 191.5 | 195 | Sell below 186 Stop Loss above 188 Target 182-180. |

BASE METALS

| Copper | Nov. | 437.95 | 436 | 432 | 442 | 447 | Sell below 438.5 Stop loss above 439 target- 434-432. |
|--------|------|--------|-------|-------|-------|-------|---|
| Zinc | Nov. | 187.85 | 186.5 | 184.5 | 189 | 191.5 | Sell below 187 Stop Loss above 188 Target 185-183. |
| Lead | Nov. | 156.5 | 156 | 153 | 159.5 | 160.5 | Sell below 156 Stop Loss above 157 Target 154-153. |
| Nickel | Nov. | 1200.4 | 1187 | 1175 | 1214 | 1225 | Buy above 1210 Stop loss below 1204 target- 1225- 1235. |

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com

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