

Daily Technical Outlook: Metals and Energy Oct 1th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	30479	30275	30100	30600	30800	Buy above 30525 Stop Loss below 30425 Target- 30800-30950.
Silver M	Nov.	38604	38100	37550	39000	39600	Buy above 38650 Stop loss below 38500 target- 39000-39550.

ENERGY

Crude Oil	Oct.	5335	5290	5220	5360	5400	Buy above 5360 Stop loss below 5340 target- 5400-5415.
Natural Gas	Oct.	218	216	214	222.5	227	Buy above 219.5 Stop Loss below 218 Target 222.5-227.

BASE METALS

Copper	Nov.	452.95	446	439	454	459	Buy above 454 Stop loss below 452 target- 459-462.
Zinc	Oct.	191.80	189	186	194.5	197	Buy in dip 187-187.20 Stop Loss below 186 Target 189.75-192.
Lead	Oct.	148.25	146	142	150	152	Sell below 147 Stop Loss above 148 Target 143-142.
Nickel	Oct.	913.30	910	890	932	950	Sell below 910 Stop loss above 918 target- 890-875.

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