

Daily Technical Outlook: Metals and Energy Oct 1th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37115	37000	36800	37300	37600	Sell below 37050 Stop Loss above 37110 Target- 36850-36800.
Silver M	Nov.	44126	43900	43300	44700	45250	Sell below 43950 Stop loss above 44100 target- 43350-43000.

ENERGY

Crude Oil	Oct.	3880	3870	3840	3940	3980	Sell below 3870 Stop loss above 3890 target- 3840-3800.
Natural Gas	Oct.	165.80	164	161	170	175	Sell below 165 Stop Loss above 167 Target 161-160.

BASE METALS

Copper	Oct.	438.05	437.5	434	444	447	Sell below 437.5 Stop loss above 439 target- 434-432.
Zinc	Oct.	185.55	182	180	186	189	Buy above 186 Stop Loss below 185 Target 188-189.
Lead	Oct.	155.75	154	153	156.5	158	Buy only above 156.5 Stop Loss above 155.5 Target 158-160.
Nickel	Oct.	1216.80	1210	1200	1230	1255	Buy above 1230 Stop loss below 1223 target- 1250-1255.

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