

Daily Technical Outlook: Metals and Energy April 20th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45855	45400	44600	46200	46500	Buy above 46000 Stop Loss below 45030 Target- 46200-46500.
Silver M	April.	42836	42500	41500	43700	44600	Buy above 43150 Stop loss below 43000 target- 43700-44600.

ENERGY

Crude Oil	April.	1436	1380	1350	1475	1525	Sell below 1400 & 1380 Stop loss above 1420 target- 1350-1330.
Natural Gas	April.	133.90	127.5	124.5	132.5	137	Sell below 129.5 Stop Loss above 131 Target 127-124.

BASE METALS

Copper	April.	402.5	398.5	392	404.5	408	Buy above 404 & 404.5 Stop loss below 402.5 target- 407-411.
Zinc	April.	152.90	152	150	155	157.5	Buy above 154 Stop Loss below 153 Target 156-157.
Lead	April.	136.5	134.5	132	138	140	Buy above 138 Stop Loss above 137 Target 140-142.
Nickel	April.	923.20	910	898	930	950	Buy above 930 Stop loss below 923 target- 945-950.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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