

## Daily Technical Outlook: Metals and Energy Aug 20th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	37484	37250	37050	37575	37700	Buy above 37575 Stop Loss below 37520 Target- 37750-37900.
Silver M	Aug.	43444	43000	42450	43900	44300	Buy above 43600 Stop loss below 43450 target- 43900-44600.

## ENERGY

Crude Oil	Aug.	4022	3965	3930	4050	4100	Sell below 3985 Stop loss above 4000 target- 3930-3900.
Natural Gas	Aug.	157.50	152.5	149	159.5	161.5	Buy above 159.5 Stop Loss below 157.5 Target 161.5-164.

## BASE METALS

Copper	Aug.	450.15	445	440.5	452	458	Buy only above 452 Stop loss below 450 target- 457-458.
Zinc	Aug.	183.95	181.5	179	185.5	187.5	Sell below 183 Stop Loss above 184 Target 181-179.
Lead	Aug.	155.25	152.5	150	156	158	Buy above 156 Stop Loss below 155 Target 158-161.
Nickel	Aug.	1124.7	1115	1100	1135	1150	Buy above 1135 Stop loss below 1128 target- 1150-1165.

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