

Daily Technical Outlook: Metals and Energy Aug 20th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47119	46950	46750	47450	47600	Sell below 47025 & 46950 Stop Loss above 47125 Target- 46750-46400.
Silver M	Aug.	62444	62300	61700	63200	64200	Sell below 62300 Stop loss above 62500 target- 61700-61000.

ENERGY

Crude Oil	Sep.	4722	4660	4600	4770	4870	Sell below 4685 Stop loss above 4705 target- 4640-4600
Natural Gas	Aug.	284.50	278	274	288	293	Sell below 281.5 Stop Loss above 283.5 Target 277-274

BASE METALS

Copper	Aug.	684.40	678.5	673	689	696	Sell below 678.5 Stop loss above 680.5 target- 673-668
Zinc	Aug.	244.85	243	240	247	250	Sell below 243.75 Stop Loss above 245 Target 241-240
Lead	Aug.	179.15	177	175	182	184	Sell below 177.5 & 177 Stop Loss above 178.50 Target 175-173.
Nickel	Aug.	1398.50	1392	1380	1425	1440	Sell below 1392 Stop loss above 1398 target- 1380-1365.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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