

## Daily Technical Outlook: Metals and Energy Dec 20th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	38110	37900	37800	38200	38500	Buy above 38150 & 38200 Stop Loss above 38000 Target- 38450-38500.
Silver M	Feb.	44818	44300	43900	45000	45700	Buy above 44850 Stop loss below 44700 target- 45500-45700.

## ENERGY

Crude Oil	Jan.	4360	4320	4290	4375	4420	Buy above 4375 Stop loss above 4350 target- 4420-4450.
Natural Gas	Dec.	160.70	159	156	164	166	Sell below 160 & 159 Stop Loss above 161.5 Target 156-154.

## BASE METALS

Copper	Dec.	445.70	441	438.5	447.5	451	Buy above 446 Stop loss below 444.5 target- 450-451.
Zinc	Dec.	183.70	182.25	181	184.5	186	Buy above 184.5 Stop Loss below 183.5 Target 187-189.
Lead	Dec.	153.15	152	150	155	156.5	Sell below 152.75 Stop Loss above 154 Target 150-148.
Nickel	Dec.	1036.50	1018	1005	1040	1050	Buy above 1040 Stop loss above 1034 target- 1050-1055.

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