

## Daily Technical Outlook: Metals and Energy Dec 20th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	48467	48300	47950	48650	49000	Buy above 48575 & 650 Stop Loss below 48475 Target- 48900-49000.
Silver M	Feb.	62422	61500	60350	62750	63600	Buy above 62750 60350 Stop loss below 62500 target-63400-63700.

## ENERGY

Crude Oil	Jan.	5378	5325	5300	5450	5500	Buy above 5430 & 440 Stop loss below 5410 target-5580-5600
Natural Gas	Dec.	285.80	280	275	291.5	299	Sell below 280 Stop Loss above 282 Target 275-273

## BASE METALS

Copper	Dec.	740.65	737	732	746	755	Buy above 743 Stop loss below 741 target- 750-753
Zinc	Dec.	282.40	281.5	277	286	291	Buy above 287 Stop Loss below 285 Target 291-294
Lead	Dec.	184.5	182	180	187	189.5	Buy above 187 Stop Loss below 186 Target 190-192
Nickel	Dec.	1548.10	1543	1530	1560	1585	Buy above 1558 & 1560 Stop loss below 1554 target- 1575-1585

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