

## Daily Technical Outlook: Metals and Energy Jan 20th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	39920	39700	39450	40200	40550	Buy above 40000 Stop Loss below 39930 Target- 40200-40500.
Silver M	Feb.	46768	46300	45800	47100	47400	Buy only above 47000 Stop loss below 46850 target-47400-47700.

## ENERGY

Crude Oil	Feb.	4162	4140	4090	4210	4250	Buy above 4185 Stop loss below 4165 target- 4210-4250.
Natural Gas	Jan.	142.80	140	137	146	148	Sell below 142.50 Stop Loss above 144 Target 140-137.

## BASE METALS

Copper	Jan.	454.60	451	449.5	457	460	Buy above 455.5 Stop loss below 454 target- 457.5-460.
Zinc	Jan.	183.95	181.5	180	185	188	Buy above 185 Stop Loss below 184 Target 188-190.
Lead	Jan.	151.75	150	148	153.5	155	Sell below 151 Stop Loss above 152 Target 149-148.
Nickel	Jan.	1024	1015	1005	1037	1052	Sell below 1015 & 1008 Stop loss above 1020 target- 995-985.

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