

Daily Technical Outlook: Metals and Energy Jan 20th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49011	48750	48550	49200	49650	Sell below 48800 Stop Loss above 48900 Target-48550-48300.
Silver M	Feb.	66029	65300	64700	66400	67000	Sell below 65750 Stop loss above 65950 target-65300-64700.

ENERGY

Crude Oil	Feb.	3888	3845	3800	3910	39650	Buy above 3910 Stop loss below 3890 target-3950-3970
Natural Gas	Jan.	187.50	186	182	192	197	Sell below 186 Stop Loss above 188 Target 182-180

BASE METALS

Copper	Jan.	610.25	606	602	614	617	Sell below 606 Stop loss above 608 target- 602-595.
Zinc	Jan.	217.15	215	213	219	221	Buy above 217.5 Stop Loss below 216.5 Target 221-223.
Lead	Jan.	166.30	163.5	160	167.5	170	Buy above 166.75 Stop Loss below 165.5 Target 169-170.
Nickel	Jan.	1323.50	1305	1295	1335	1350	Buy above 1335 Stop loss below 1328 target- 1350-1360.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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