

Daily Technical Outlook: Metals and Energy Jan 20th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	48368	47900	47650	48400	48600	Buy above 48400 Stop Loss below 48300 Target- 48600-48900.
Silver M	Feb.	64595	63700	63000	64750	65500	Buy above 64750 Stop loss below 64500 target- 65500-65800.

ENERGY

Crude Oil	Jan.	6391	6345	6290	6430	6480	Buy above 6430 Stop loss below 6410 target-6480-6500
Natural Gas	Jan.	304.20	302	295	314	325	Sell below 302 Stop Loss above 304 Target 297-292

BASE METALS

Copper	jan.	749.35	742	737	752	757	Buy above 752 Stop loss below 750 target- 757-762
Zinc	Jan.	294.30	292	288	296	300	Buy above 295.5 & 296 top Loss below 294.5 Target 300-307
Lead	Jan.	186	185	182	190	191.5	Sell below 185 Stop Loss above 186 Target 182-180
Nickel	Jan.	1729.90	1705	1685	1735	1750	Buy above 1735 Stop loss below 1728 target- 1750-1760

Technical Research Analyst

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